

IC 5-25-2

Chapter 2. Compact

IC 5-25-2-1

Entry into compact

Sec. 1. The interstate jobs protection compact is enacted into law and entered into with all other jurisdictions legally joining in the form as substantially follows in this article.

As added by P.L.50-1997, SEC.1.

IC 5-25-2-2

Legislative findings

Sec. 2. The party states find the following:

(1) The protection of existing jobs from unnecessary interstate relocation is vital to the economy and well being of every state.

(2) The effects of the unnecessary interstate relocation of jobs present special problems that can be properly approached only with due consideration for the rights and interests of the business, those involved with the business, and the public.

(3) Measures for the reduction of the adverse effects of unnecessary interstate job relocation may be costly, and the devising of means to deal with them are of both public and private concern.

(4) The states are in a position and have the responsibility to assure that the protection of jobs shall be conducted in accordance with regard to the principles of fiscal responsibility and with consideration for local conditions.

(5) There is a vital need for the development of greater interjurisdictional cooperation to achieve the necessary uniformity in the laws, rules, regulations, and codes relating to job protection and to accomplish this by means that minimize the time between the development and the enactment of such laws, rules, regulations, and codes.

As added by P.L.50-1997, SEC.1.

IC 5-25-2-3

Purposes

Sec. 3. The following are the purposes of this article:

(1) Study and identify the issues and problems regarding unnecessary interstate relocation of existing jobs and develop recommendations to the issues and problems.

(2) Investigate and encourage, with due recognition of relevant regional, physical, and other differences, effective programs in each of the party states that will result in the protection of jobs from unnecessary interstate relocation.

(3) Assist in achieving and maintaining an efficient and productive business climate that protects existing jobs without preventing incentives for new business or for expansion of existing business.

(4) Provide the means for the encouragement and use of

research that will facilitate the achievement of the foregoing purposes, with due regard for the findings set forth in section 2 of this chapter.

As added by P.L.50-1997, SEC.1.